

# YOUR AML OBLIGATIONS - ARE YOU DOING ENOUGH?

Date: 5 November 2024

Venue: Function Room  
at Rooftop of ARC380  
380 Jalan Besar, Singapore 209000

Time: 6:30pm

a dinner talk event



## Synopsis

The AML regulations governing the legal obligations of the accountancy and corporate service sectors are clear and it is vital professionals understand their money laundering, terrorist financing and proliferation financing obligations and stay completely up to date. Richard will explain how you can protect your firm, how to implement best practice and he will also explain the risks you should be looking out for.

The worldwide Financial Action Task Force recommendations for combatting money laundering, terrorist financing and proliferation financing are continually being refined and updated. Attendees will gain an understanding of what these are in the context of their role and how they are applied locally. He will also discuss why accountants and corporate service providers are so important in the fight against organised crime.

Richard looks forward to discussing specific queries or questions on the day.

The talk will cover:

A refresher on what are money laundering, terrorist financing and proliferation financing?

The enormity of the world-wide money laundering problem

Why are accountants and corporate service providers important in the fight against money laundering?

- How do you protect yourself, your business and your employees against money laundering?
- What is best practice in AML for accountants and corporate service providers?
- How do you implement best practice for AML?
- Can you provide conclusive proof that you are complying correctly?
- What to look out for
- Accountancy and corporate service provider sectors service risks

## Speaker

Richard Simms, Managing Director of AMLCC, is both a professional regulated under the anti-money laundering regulations and a leading authority on anti-money laundering compliance, risk management and education. Since 2007 when AML regulation for accountants was introduced in the UK, as both a chartered accountant and an insolvency practitioner, Richard has seen first-hand the challenges of implementing effective AML processes. Working with UK regulators and supervisors, Richard used his unique professional insights to create AMLCC (Anti-Money Laundering Compliance Company Limited) in 2008 to make AML easier for regulated businesses worldwide.

## Registration details

**Registration fee: Members: FOC Non-members: \$50.00**

To register, please email your name, email address and mobile telephone number to:

The Association of International Accountants-Singapore Branch.

at: [secretariat@aiasb.com.sg](mailto:secretariat@aiasb.com.sg)

For non-members, please pay by scanning QR Code or PayNow to UEN No. S76FC2564J



**HURRY!!! - Limited seats, first come first served**