

CPD SEMINAR

Ensuring Effective Compliance of MSO Licenses - Through Internal Audit and The Achievement of Business Sustainability

Date: 3 Aug 2024 Saturday (*Enrollment closed on Wednesday, 31 July 2024*)
Time: 14:00 – 16:30 (registration: 13:45) **CPD Units:** 2.5 units
Fee: \$100 for AIA or ACIA / \$250 for non-members (Free for PolyU HKCC and SPEED students)
Language: Chinese (Supplemented with Chinese and English PPT)
Venue: **Lecture Theater WK-SUG12, UG/F South Tower, PolyU HKCC (West Kowloon Campus)**
Address: 9 Hoi Ting Road, Yau Ma Tei, Kowloon
Remarks: CPD Certificate will be sent via email after attended the seminar

Part 1 - by Tao Wong

1. MSO License Guide

- Overview of the new license application process
- Key requirements for license renewal

2. MSO License Compliance

- Importance of customer due diligence (CDD) and record-keeping
- Effective client relationship management practices
- Understanding and meeting ongoing regulatory obligations
- Implementing comprehensive risk management frameworks
- Strategies for Preparing for the Competence Assessment

3. Payment Security and Compliance of Cross-border Payments

- Overview of key regulations and guidelines for cross-border payments
- Importance of implementing security measures
- Real-time transaction monitoring and suspicious activity detection

Part 2 - by Boris Luk

1. Current Status of MSO License Compliance

- Review and analysis of recent enforcement news by the Hong Kong Customs and Excise Department (CE&D)
- Identify common compliance issues and regulatory focus areas for MSO license holders
- Understand the potential consequences of non-compliance and CE&D's enforcement actions

2. Key Aspects of CE&D's Annual Reviews and Interviews

- Discuss the key focus areas that CE&D examines during their annual review questionnaire and interviews with MSO license holders
- Provide insights into CE&D's evaluation criteria and expectations for MSO licensees
- Highlight the importance of proactive preparation and effective communication with the regulator

3. Internal Audit and Business Sustainability

- Explain the crucial role of internal audit in general knowledge
- Demonstrate how internal audit can help identify risks, assess internal controls, and suggest improvements
- Discuss the importance of internal audit in promoting long-term business development and sustainability for MSO license holders

Speaker:

Mr. Tao Wong graduated with a BSc in Business Administration and Finance from the University of Kansas of the United States. Tao Wong entered the financial industry at Haitong International Securities Group Limited (previously "Taifook Securities"). In 2017, Tao Wong co-founded ComplianceOne Consulting Limited ("ComplianceOne"). He is currently the Partner of the Company and is responsible for providing advisory services to various types of financial institutions. He is an expert in designing strategic planning and tailor made operational plans for clients, helping hundreds of financial institutions, including licensed corporations, licensed money service operators, and other corporations to comply with the AMLO and the related regulations in Hong Kong. Over the years, he has handled hundreds of licensing cases, external AML Audits, and compliance inspections.



Speaker:

Dr Boris Luk is a seasoned professional in the fields of corporate governance and compliance, with extensive experience in company secretarial and compliance matters. He holds a Doctorate of Business Administration, Master of Philosophy in Management, Master of Business Administration, Master of Laws, and Bachelor of Laws, and is a chartered governance professional, qualified accountant and Forensic CPA, CAMS and CISA.



Boris has over five years of experience as Chief Compliance Officer (CO) and Money Laundering Reporting Officer (MLRO) for numerous multinational licensed corporations.

Registration Form – 20240803

Name:	_____		
	<i>your name will be printed on CPD certificate</i>		
Please tick the appropriate box below:			
<input type="checkbox"/> AIA member (membership no: _____)			
<input type="checkbox"/> ACIA member			
<input type="checkbox"/> PolyU HKCC / SPEED Staff or Student			
<input type="checkbox"/> Non-member			
Email:	_____	Mobile No:	_____
	<i>Confirmation email and CPD certificate will be sent via Email</i>		
Payment:			
1. Direct Deposit: DBS Bank (#016) [Account Number: 02-30613167 / Account Name: The Association of International Accountants - Hong Kong Branch]			
2. Send Cheque Payable to "The Association of International Accountants - Hong Kong Branch" at Rooms 1010-1011, 10/F Lu Plaza, 2 Wing Yip Street, Kwun Tong, Hong Kong			
*Please email the payment image and the registration form to Ms. Aby Yuen at hongkong@aia worldwide.com first.			

Terms and Conditions:

- I have read the booking conditions below and agree to abide by them
- Email will be sent once registration form and payment received and No refund can be made.
- Enquiries: 2845 4982 (Tel); hongkong@aia worldwide.com (email)