

CASE STUDY



MANOJ MOHANLAL KAPUR
CENTRAL BANK OF UAE

Manoj Kapur works for the Central Bank of United Arab Emirates.

As a Regulator, the Central Bank is involved in the formulation and implementation of banking, credit and monetary policies, to ensure the growth of the national economy of the UAE in a balanced manner. In addition to its role as "Bank of Banks," the Government's bank and its financial adviser; the Central Bank is also involved in providing support to the currency thereby maintaining its stability internally and externally and ensuring its free convertibility into foreign currencies.

Manoj's current role involves examining the financial institutions based on five specific parameters; viz: adequacy of capital for operations; asset quality; conducting a fit and proper test for the Management and Board of Directors; adequacy of earnings; liquidity and treasury function of the Institution.

Prior to his role in Central Bank, Manoj worked for Kotak Mahindra Bank and IDBI Fortis Life Insurance Company. His stint with these two companies was within the Internal Audit Department.

Manoj admits that he looks at every challenge as a building block for a bright future and tries to give equal importance to each project he is assigned. It is not an easy task when you are trying to convince a financial institution to be more transparent in its operations, particularly when it comes to Corporate Governance and Anti-Money Laundering issues.

Manoj believes that his membership has helped him pursue his day-to-day managerial activities with integrity, accountability and competence.

“Being a part of an institution which is over 80 years old, has presence in over 30 countries around the globe and has members in 105 countries worldwide; makes me very proud. As a professional and a member of AIA, people look up to me for correct guidance and support. It has helped me by giving an extra edge over my peers.”

“In a highly specialised society, having the right credentials are very important. Sure, I do have the right skills required for the task on hand; but how do I convince the potential stake holders? In such a scenario, the membership from AIA plays a vital role. I already have a Chartered Accountancy qualification from the Institute of Chartered Accountants of India (ICAI), I was eligible for direct membership of the AIA.”